

Market Review:

Indian markets closed nearly flat on Tuesday after a volatile session. IT and energy stocks also rose. However, PSU banks and FMCG shares declined. The S&P BSE Sensex shed 14.57 points or 0.02% to 84,914.04. The Nifty 50 index rose 1.35 points or 0.01% to 25,940.40.

Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate support at 25870. Any move below the same may extend the fall toward 25800-25730 mark. On the flip side 26000-26070 will act as strong resistance levels. It's a stock specific market, trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 25870 and on a decisive close below expect a fall to 25800-25730 levels.



Bank Nifty

Bank Nifty's next immediate support is around 53840 levels on the downside and on a decisive close below expect a fall to 53670-53400. There is an immediate resistance at 54300-54540 levels.



Stocks With Positive Bias

ABFRL, BALRAMCHINI,
DALBHARAT

Stocks With Negative Bias

ATUL, CANFINHOME, GRASIM

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25940.40	25800	25870	25950	26000	26070
BANKNIFTY	54026	53670	53840	54060	54300	54540
FINNIFTY	24881	24640	24770	24940	25000	25140
ADANIENT	3094	3018	3056	3078	3117	3139
ADANIPTS	1457	1438	1447	1457	1466	1475
APOLLOHOSP	7122	7009	7065	7133	7189	7257
ASIANPAINT	3248	3206	3227	3262	3284	3319
AXISBANK	1240	1229	1234	1241	1246	1252
BAJAJ-AUTO	12444	12137	12290	12384	12537	12631
BAJAJFINSV	1905	1884	1894	1909	1919	1934
BAJFINANCE	7554	7428	7491	7547	7610	7667
BHARTIARTL	1757	1735	1746	1757	1767	1778
BPCL	339	333	336	340	343	346
BRITANNIA	6203	6151	6177	6211	6238	6272
CIPLA	1638	1606	1622	1641	1656	1675
COALINDIA	504	499	502	504	507	509
DIVISLAB	5376	5269	5322	5371	5424	5473
DRREDDY	6650	6530	6590	6640	6700	6750
EICHERMOT	4877	4836	4856	4876	4896	4916
GRASIM	2619	2556	2588	2641	2673	2726
HCLTECH	1776	1721	1748	1766	1793	1811
HDFCBANK	1768	1741	1754	1768	1782	1795
HDFCLIFE	721	708	714	722	728	735
HEROMOTOCO	6126	6025	6076	6161	6212	6297
HINDALCO	718	683	701	710	727	737
HINDUNILVR	2951	2898	2924	2972	2998	3046
ICICIBANK	1319	1306	1312	1322	1328	1338

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1448	1428	1438	1456	1466	1484
INFY	1899	1854	1876	1894	1916	1933
ITC	515	512	514	516	517	519
JSWSTEEL	990	970	980	995	1005	1020
KOTAKBANK	1915	1892	1903	1921	1932	1950
LT	3792	3743	3767	3799	3824	3856
LTIM	6344	6152	6248	6301	6398	6451
M&M	3074	2986	3030	3064	3109	3143
MARUTI	12739	12504	12621	12700	12817	12896
NESTLEIND	2696	2620	2658	2712	2751	2805
NTPC	428	424	426	429	431	433
ONGC	299	291	295	299	303	306
POWERGRID	350	339	345	348	353	356
RELIANCE	2979	2960	2969	2985	2995	3010
SBILIFE	1864	1809	1837	1882	1910	1956
SBIN	798	792	795	800	803	807
SHRIRAMFIN	3516	3454	3485	3533	3565	3613
SUNPHARMA	1868	1844	1856	1868	1881	1893
TATACONSUM	1212	1199	1205	1217	1223	1234
TATAMOTORS	977	966	972	978	984	991
TATASTEEL	161	152	156	159	163	166
TCS	4271	4216	4244	4267	4295	4318
TECHM	1637	1581	1609	1626	1654	1672
TITAN	3785	3744	3764	3802	3823	3860
ULTRACEMCO	11762	11594	11678	11824	11908	12053
WIPRO	540	524	532	537	545	549

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
SAKHTISUG	Buy	39.4	45	37	1-2 Days	Open
SYRMA	Buy	451	477	433	1-2 Days	Open
TATACONSUM	Buy	1225.4	1265	1205	1-2 Days	Open
MGL	Buy	1940.2	2000	1910	1-2 Days	Open
ALLCARGO	Buy	68	74	65.5	1-2 Days	Open
NAVINFLUOR	Buy	3395.7	3540	3330	1-2 Days	Open
KCP	Buy	256	268	250	1-2 Days	Open

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